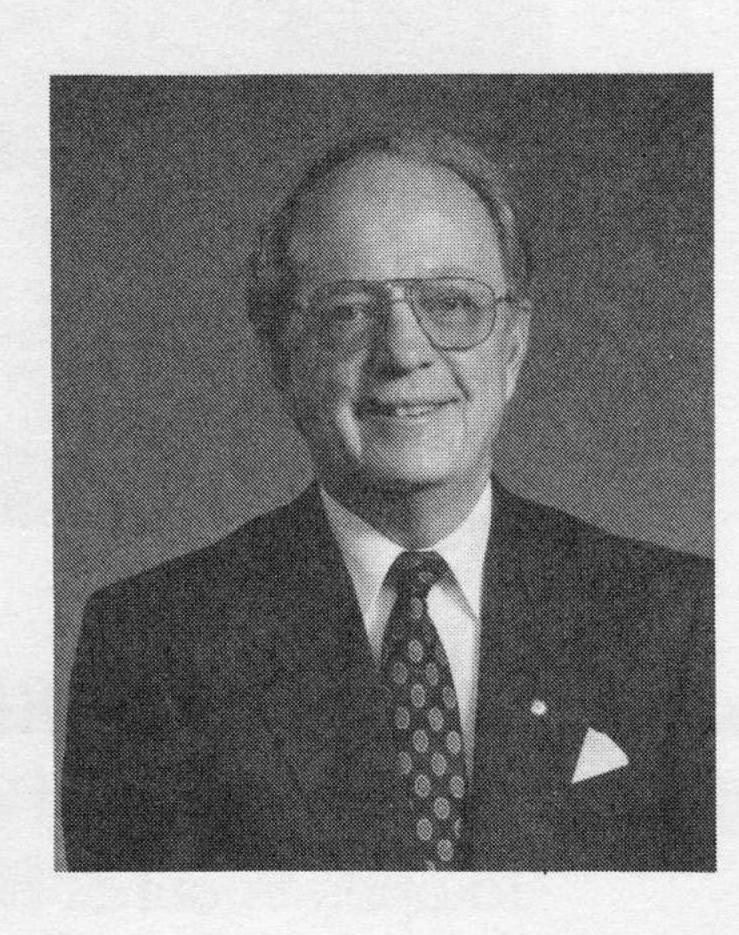


DECEMBER 1993



ach year I'm asked to offer my Christmas thoughts about mid-November in order to accommodate the printers production schedule, and this year is no different. The Christmas decorations aren't up yet and the Christmas music is not yet a big factor. So to say the least, catching the Christmas spirit six weeks before Christmas is some difficult!

This year, I'm writing my thoughts while visiting in my home town of St. Catharines, and being back where I grew up, I can recall many wonderful memories of Christmas seasons long gone. That's what this wonderful Festive Season is all about...memories of yesteryear: realities of today: and hopes and dreams yet to be fulfilled!!

As each of us gather with friends and family this year, I'm sure we will all find those few quiet moments to reflect on the people and events that have touched us in some fashion this past year, and in years long faded into history. These thoughts usually span the complete spectrum from complete joy to sadness and maybe even despair. However, the Christmas Season and all those memories bring all of us closer together as caring, feeling people with the extreme hope that this oh-so-brief euphoria of "world love" can somehow be extended throughout the year.

1993 was not an easy year for the CAP family. Deaths, lay-offs, and downsizing has impacted on all of us. Especially those directly involved. Our thoughts are with those families as this year passes into history. May the future treat them well!!

However, 1993 was also a year of extreme promise - broadcasting sits on the edge of a technology explosion which will simply prove one thing - the only thing that changes is change itself!! Our industry has a fascinating future and will bring great challenge and ultimate satisfaction to those broadcast professionals who are prepared to accept what is, and what will be!!

The communications horizon is without finite dimension and the future is yours! Go for it!

Anne and I wish each of you a very Merry Christmas and a New Year that offers the beginning of a wonderful future for you, your family, and for this glorious country called Canada!

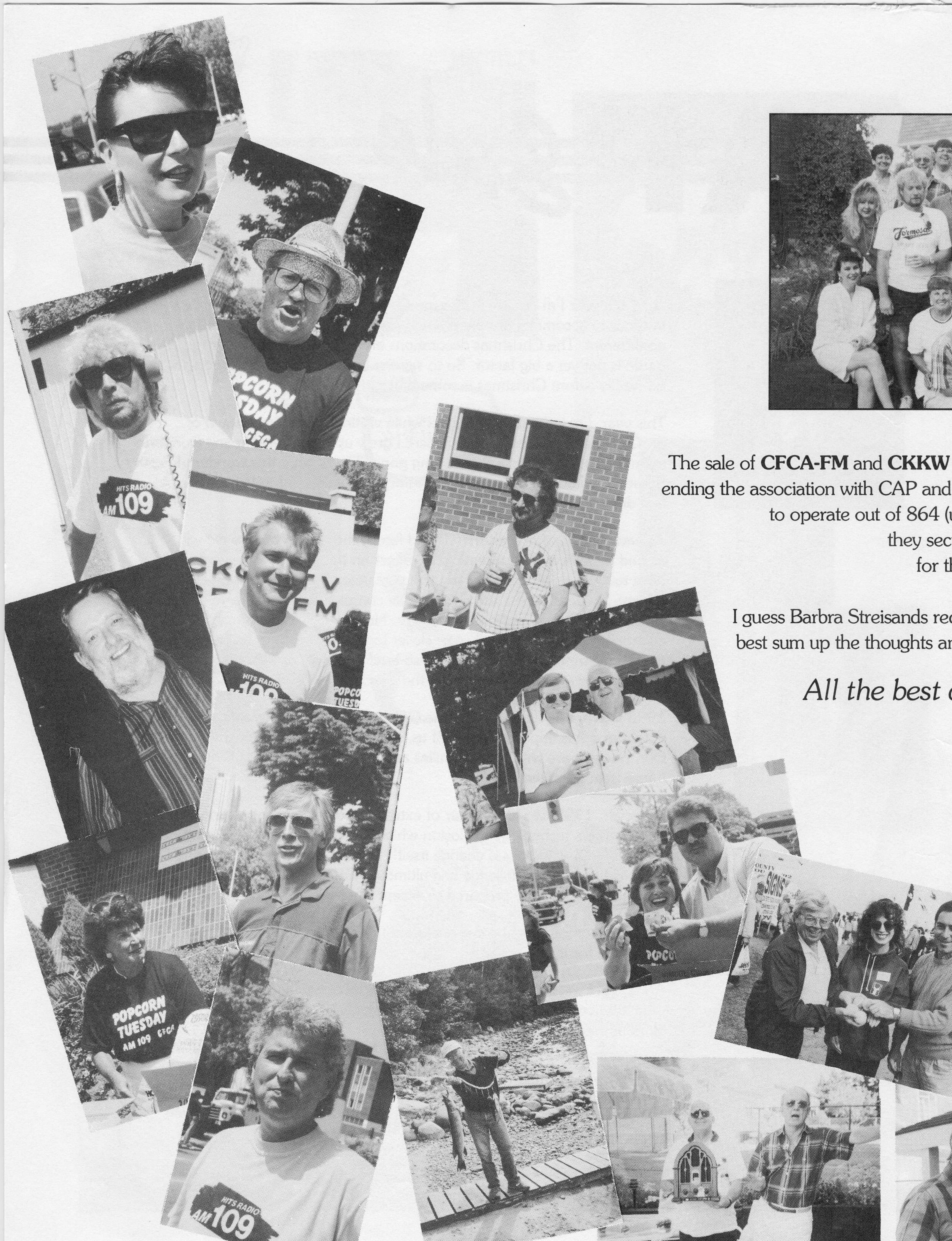


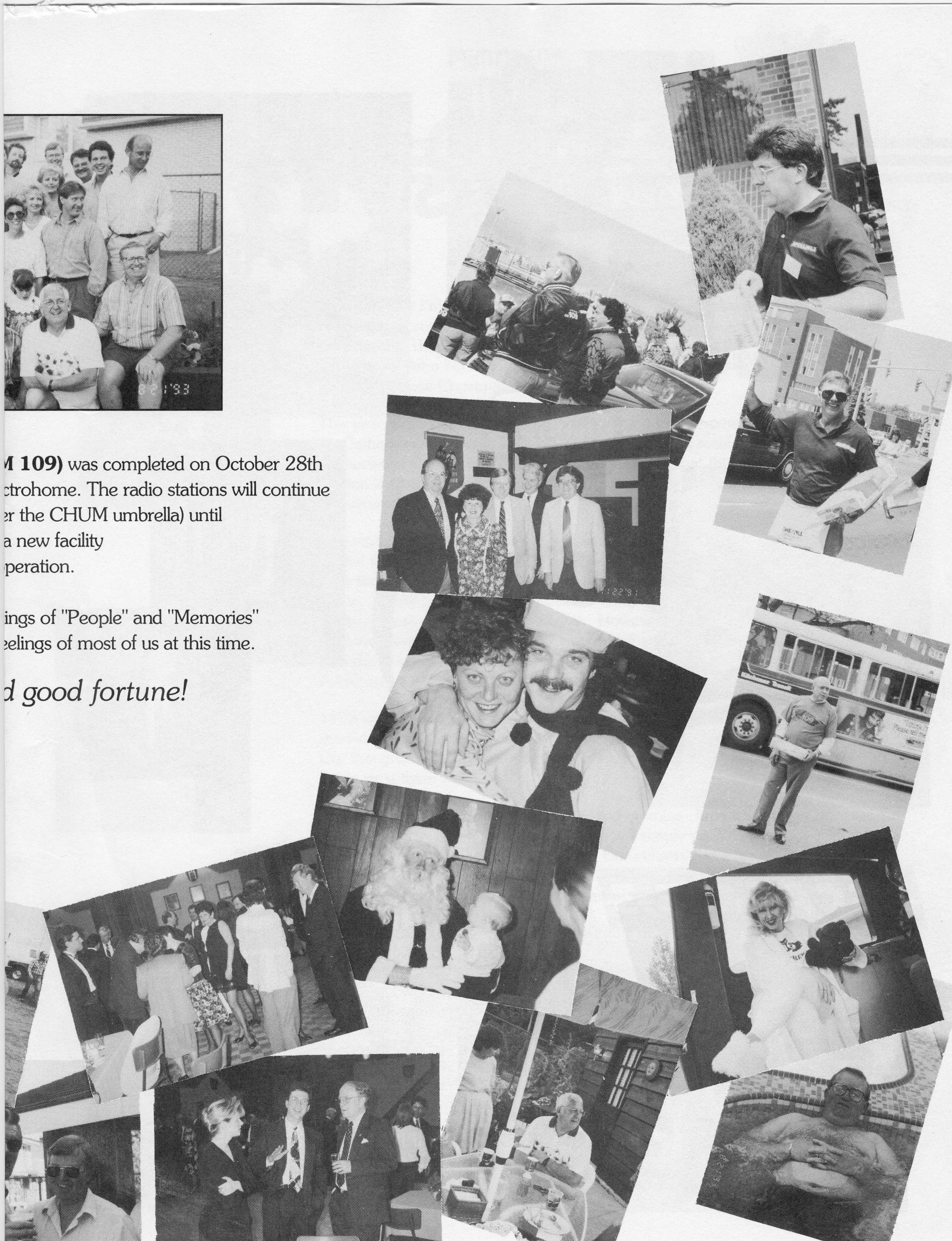
Keep Communicating,

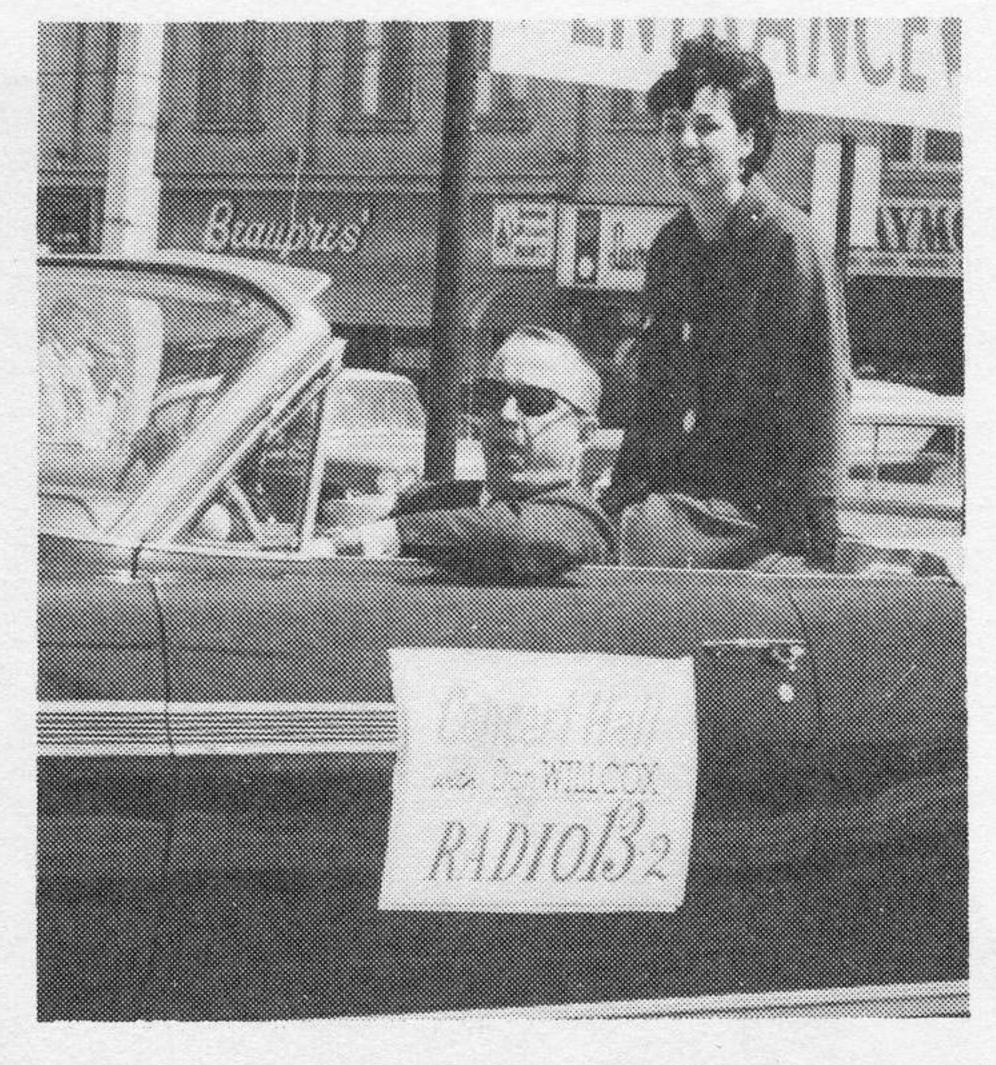
Don Willcox,

Vice President & General Manager



















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